Early Warning System

EIB-20190642

ROLLING STOCK PURCHASE (SPL 20140375)

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Quick Facts

Countries	Croatia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-16
Borrower	REPUBLIC OF CROATIA
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 23.91 million

Project Description

According to the bank website, the project will finance the purchase of 21 Electric Multiple Units (hereinafter EMU), eleven for urban/suburban services and ten for regional services, with a maximum speed of 160 km/h.

JASPERS (see: https://jaspers.eib.org) experts have been involved in the project's preparation and the subsequent Independent Quality Review.

Overall, the project complies with relevant EU and national environmental legislation and is eligible according to EIB environmental standards. The project is expected to result in positive environmental impacts by helping the rail sector to maintain or gain modal share in key segments of the passenger market that are most appropriately served by rail. On a passenger per kilometre basis, rail has the potential to generate significant energy savings, emission reductions and safety improvements compared to other transport modes. Rail transport may also improve noise levels on an aggregate basis.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- ROLLING STOCK PURCHASE (SPL 20140375)

Other Related Projects

- EIB-20140375 CROATIA EU FUNDS CO-FINANCING 2014-2020 (SPL)