

EIB-20190611 UMICORE EUROPEAN LARGE-SCALE BATTERY MATERIALS



Quick Facts

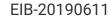
Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	UMICORE
Sectors	Energy, Transport
Investment Type(s)	Loan
Loan Amount (USD)	\$ 142.09 million



Project Description

According to the bank website, the EIB will finance the investment for the implementation of a cathode material manufacturing facility in Nysa, Poland. The cathode material will be supplied to battery manufacturers of high-tech lithium-ion batteries, which are primarily dedicated to the electrical vehicles markets. The investment period covers 2019 - 2021 included.

The project was subject to a screening decision according to the Environmental Impact Assessment (EIA) directive by the competent authorities. The latter screened the project out and provided an environmental permit for a cathode materials manufacturing facility. All environmental and social issues will be assessed in detail during due diligence



Investment Description

• European Investment Bank (EIB)



Contact Information

Andrea Morawski a.morawski@eib.org +352 4379 - 83427

Sabine Parisse s.parisse@eib.org +352 4379 - 83340

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

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Bank Documents

• UMICORE EUROPEAN LARGE-SCALE BATTERY MATERIALS