Early Warning System

EIB-20190611

UMICORE EUROPEAN LARGE-SCALE BATTERY MATERIALS

Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	UMICORE
Sectors	Energy, Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 142.09 million

Project Description

According to the bank website, the EIB will finance the investment for the implementation of a cathode material manufacturing facility in Nysa, Poland. The cathode material will be supplied to battery manufacturers of high-tech lithium-ion batteries, which are primarily dedicated to the electrical vehicles markets. The investment period covers 2019 - 2021 included.

The project was subject to a screening decision according to the Environmental Impact Assessment (EIA) directive by the competent authorities. The latter screened the project out and provided an environmental permit for a cathode materials manufacturing facility. All environmental and social issues will be assessed in detail during due diligence

Investment Description

- European Investment Bank (EIB)

Contact Information

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ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- UMICORE EUROPEAN LARGE-SCALE BATTERY MATERIALS