Early Warning System

EIB-20190587

CFR ARAD-SIGHISOARA RAIL UPGRADE (SPL 2015-0712)

Early Warning System

CFR ARAD-SIGHISOARA RAIL UPGRADE (SPL 2015-0712)

EIB-20190587

Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	COMPANIA NATIONALA DE CAI FERATE - CFR - SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 910.20 million
Project Cost (USD)	$ 3,688.46 million

Project Description

The European Railway Traffic Management System (ERTMS) level 2 is being installed on the mixed traffic (passenger and freight) railway line, which includes an increase in maximum design speed (160 km/h for passenger trains and 120 km/h for freight trains), axle load, and maximum permissible train length. It is a 308 km of double track railway line between Arad (starting a few kilometers east of the main station) and Sighisoara on a line that leads to Bucharest and Constanta (Rhine-Danube Trans-European Transport Network (TEN-T) Corridor), about 30 kilometers east of the HU/RO border.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces