

 Early Warning System

EIB-20190495

OSTROW WIELKOPOLSKI SUSTAINABLE DEVELOPMENT



Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	CITY OF OSTROW WIELKOPOLSKI
Sectors	Law and Government
Investment Type(s)	Loan
Loan Amount (USD)	\$ 127.55 million
Project Cost (USD)	\$ 252.04 million



Project Description

The project consists of a Framework Loan intermediated through Bank Gospodarstwa Krajowego, Poland's national development bank, financing eligible schemes implemented under the long-term capital investment programme of the City of Ostrów Wielkopolski, improving sustainable urban development and supporting climate mitigation measures.

This operation is structured as a framework loan; the EIB will finance eligible schemes from the City's investment plan 2020-2023. Some schemes already identified include: (i) the development of a clean urban energy market (a pilot project aimed at distributing energy from renewable sources to the inhabitants of the municipality); (ii) construction of social housing; and (iii) construction of the new schools. The loan will be either a direct loan to the Promoter, or an intermediated loan through a local bank, including, but not limited to, BGK, the national promotional bank (to be confirmed during appraisal).



Investment Description

- European Investment Bank (EIB)



Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)