Early Warning System

EIB-20190467

BLUE ORCHARD RESILIENCE FUND

Early Warning System
BLUE ORCHARD RESILIENCE FUND

EIB-20190467

Quick Facts

Specific Location	Region-wide
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-11-14
Borrower	BLUEORCHARD ASSET MANAGEMENT (LUXEMBOURG) SA
Sectors	Finance, Law and Government
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the bank document, the project consists of an equity of up to USD 25 m in Blue Orchard InsuResilience Investment Equity Sub-Fund, targeting climate change adaptation and resilience high growth innovative companies operating in the insurance industry. To this end, the Fund will invest in both insurers that invest in and make use of technology and digital technology companies developing solutions for the insurance industry (so-called Insuretech). The Fund will target investments in key countries in Africa, Asia and Latin America.

Investment Description

- European Investment Bank (EIB)

Contact Information

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces