



EIB-20190463

SAAMBAT SUSTAINABLE RURAL DEVELOPMENT CAMBODIA



Quick Facts

Countries	Cambodia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-12
Borrower	MINISTRY OF RURAL DEVELOPMENT - KINGDOM OF CAMBODIA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 57.97 million
Loan Amount (USD)	\$ 57.97 million
Project Cost (USD)	\$ 115.94 million



Project Description

According to the bank document, the project consists of a framework loan to co-finance the rehabilitation of rural roads under Component 1: value chain infrastructure of the Sustainable Assets for Agricultural Markets, Business and Trade (SAAMBAT) programme in Cambodia. The programme covers the period 2020-2025. The EIB will support the SAAMBAT programme ensuring that it complies with EIB Climate Strategy and Environmental and Social Standards, which will be included in the applicable financing and implementation guidelines.

SAAMBAT Sustainable Rural Development Cambodia programme seeks to sustainably increase rural connectivity, the productivity of rural youth and the rural economy. The project includes two components: firstly, Value Chain infrastructure including the rehabilitation/construction of rural roads and secondly, skills, technology and enterprise and a project management unit. The EIB will specifically support rural roads infrastructure rehabilitation under component 1.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>