Early Warning System

EIB-20190410

DEVELOPMENT BANK GHANA

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Quick Facts

Countries	Ghana
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-28
Borrower	Ministry of Finance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 207.77 million

Project Description

This project involves a loan to the Government of Ghana, through the Ministry of Finance, for on-lending to Ghanaian small and medium-sized enterprises (SMEs) and mid-caps active in the agribusiness, manufacturing, information and communications technology (ICT) and tourism sectors by the newly created Development Bank Ghana.

This project will improve access to medium- and long-term finance for enterprises, particularly SMEs, which will in turn improve competitiveness, support job creation and fiscal revenues. The operation may also contribute to alleviating the impact of COVID-19 on Ghana's enterprises.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project information available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information Document