

 Early Warning System

EIB-20190376

EAC VASILIKOS CCGT UNIT 6



Quick Facts

Countries	Cyprus
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-17
Borrower	ELECTRICITY AUTHORITY OF CYPRUS
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	\$ 93.19 million



Project Description

This project's proceeds will be for the installation of a new Combined Cycle Gas Turbine (CCGT) at Vasilikos Power Station. The objective of this project will ensure security and flexibility of electricity supply, in the context of an increasing roll-out of renewable energy sources in Cyprus.



Investment Description

- European Investment Bank (EIB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Cyprus: EIB backs 160 MW Vasilikos power plant to support Cypriot energy transition](#)
- [Environmental and Social Data Sheet \(ESDS\) - EAC VASILIKOS CCGT UNIT 6](#) [Original Source]