

 Early Warning System

EIB-20190351

SMART GRID AND WATER INFRASTRUCTURE LINZ



Quick Facts

Countries	Austria
Specific Location	City of Linz
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	LINZ AG FUER ENERGIE TELEKOMMUNIKATION VERKEHR UND KOMMUNALE DIENSTE
Sectors	Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 167.00 million
Loan Amount (USD)	\$ 167.00 million
Project Cost (USD)	\$ 334.00 million



Project Description

According to EIB website, the project is focused on the deployment of an electricity distribution grid, smart grid and smart metering as well as of the refurbishment of the water infrastructure in the city of Linz in Austria and its surrounding region.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Linz Ag für Energie Telekommunikation Verkehr und Kommunale Dienste operates as a holding company. The Company, through its subsidiaries, provides electrical power, natural gas, public transportation, community, highway and water construction, and other services throughout Austria.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LINZ AG FUER ENERGIE TELEKOMMUNIKATION VERKEHR UND KOMMUNALE DIENSTE	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)