Early Warning System

EIB-20190302

KAUNAS HEATING CAPEX PROGRAMME

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Quick Facts

Countries	Lithuania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-08-07
Borrower	KAUNO ENERGIJA AB
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 64.84 million

Project Description

The project will finance the upgrade of the heating networks and heat generation assets located in Kaunas city and in several other smaller municipalities in Lithuania.

The project is an investment programme comprising numerous sub-operations from installation of biomass and gas-fired boilers to the modernisation and extension of district heating grids. Some sub-operations may fall under Annex II of the Environmental Impact Assessment (EIA) Directive thus requiring a review by the competent authorities at the planning/consent stage with due regard to the necessity for environmental and biodiversity impact and appropriate assessments. The environmental management capacity of the promoter and environmental aspects of the investments, including compliance with Industrial Emissions Directive 2010/75/EU and other EU legislative acts, will be appropriately assessed as part of the Bank's appraisal process.

Investment Description

- European Investment Bank (EIB)

Contact Information

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ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)
- Scoreboard