

 Early Warning System

EIB-20190279

TDB SMES AND CLIMATE ACTION LOAN



Quick Facts

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|--------------------------------|---|
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2019-12-06 |
| Borrower | EASTERN AND SOUTHERN AFRICAN TRADE AND DEVELOPMENT BANK |
| Sectors | Climate and Environment, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 120.00 million |



Project Description

According to bank documents, the project concerns a loan up to USD 120m for part-financing eligible projects, including at least 25% climate action projects. Projects need to be undertaken by private sector entities or commercially run public enterprises across the Member States of the African Trade and Development Bank (TDB), a regional African Development Finance Institution. These eligible investments would be financed directly by TDB or, in the case of loans to small small and medium-sized enterprises, through financial institutions with which the EIB does not maintain a relationships.



Investment Description

- European Investment Bank (EIB)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Eastern and Southern African Trade and Development Bank | Client | - |



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>