Early Warning System

EIB-20190266

VARDNILI 2 3 4 HPP REHABILITATION

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-09-02
Borrower	ENGURHESI LTD
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 98.32 million
Project Cost (USD)	$ 196.64 million

Project Description

According to the Bank's website, the project provides funding to the ENGURHESI LTD to finance the reconstruction of Vardnili 2, 3 & 4 hydro power plants adding up to 123MW to the Enguri-Vardnili Hydro Cascade. The project is the reconstruction of three-41MW power plants and associated large diversion dams Vardnili HPPs 2, 3 & 4 located on a 25km artificial channel connecting the Enguri and Gali reservoirs to the Black Sea.

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engurhesi Ltd	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)