Early Warning System

EIB-20190261

FRENCH DEMAND RESPONSE PROJECT (EDP)

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	MERIDIAM SAS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.13 million
Loan Amount (USD)	$ 22.13 million
Project Cost (USD)	$ 50.89 million

Project Description

According to EIB website, the project will provide a valuable service to power systems by reducing peak load in real time (which would otherwise be met with expensive fossil fuel plants). The project can also contribute to: (i) reduce of electricity consumption (energy efficiency), (ii) differ grid reinforcement, (iii) accommodate distributed energy storage segments (i.e. electric vehicles, stationary batteries) and (iv) can contribute to the integration of a higher share of variable renewable energy in the overall energy mix.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Meridiam SAS operates as an asset management firm. The Company specializes in public and community infrastructure. Meridiam serves clients globally.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meridiam SAS	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces