Early Warning System

EIB-20190247

GAVI GUARANTEE FACILITY

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-30
Borrower	GAVI ALLIANCE
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 226.00 million
Project Cost (USD)	$ 3,300.00 million

Project Description

DESCRIPTION

The project consists of a guarantee facility to support Gavi, the Vaccine Alliance investments in vaccines and in the immunisation supply chain.

ENVIRONMENT

If located in the EU, the project would not require an environmental impact assessment as per Directive 2014/52/EU amending the Environmental Impact Assessment (EIA) Directive 2011/92/EU, however environmental assessments might be required according to national law.

OBJECTIVE

Guarantee facilities to support the activities of Gavi, the Vaccine Alliance. Gavi's objectives include accelerating access to new and underused vaccines with a particular focus on the lowest income countries, strengthening health and immunisation systems in partner countries and shaping the global vaccine market to the benefit of developing countries. The EIB's support, envisaged under the Cotonou Investment Facility, would increase long term funding predictability and decrease financing costs. By supporting further investment into the entire vaccine value chain, from manufacturers' research and development (R&D) to local supply chains and health systems in the African, Caribbean and Pacific (ACP) countries, the operation represents an opportunity to accelerate economic development and growth and to move countries closer to achieving their national objectives of poverty reduction. Immunisation is one of the most effective investments in global health and has a crucial role in achieving 14 of the 17 United Nations Sustainable Development Goals (SDGs). As one of the most far-reaching health interventions, it closely reflects the ethos of the SDGs: "leaving no one behind."

PROCUREMENT

The Bank will require the Promoter to ensure that implementation of the project will be done in accordance with the Bank's Guide to Procurement.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gavi Alliance	Client	Education and Health

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces