Early Warning System

EIB-20190194

ALTUM ENERGY EFFICIENCY PF4EE FL

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Quick Facts

Countries	Latvia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	ATTISTIBAS FINANSU INSTITUCIJA ALTUM AS
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 22.06 million
Project Cost (USD)	$ 29.42 million

Project Description

According to the bank website, "The project consists of a framework loan to ALTUM, the national promotional institution. The operation falls within the Private Finance for Energy Efficiency (PF4EE) instrument scope, a joint financial instrument with the European Commission to promote energy efficiency lending by financial institutions.

This operation intends to bring environmental benefits by supporting projects that reduce energy consumption and help to mitigate climate change. The individual schemes to be financed are small and are expected to have very limited negative environmental impacts."

Investment Description

- European Investment Bank (EIB)

Contact Information

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ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Latvia: ALTUM and EIB join forces for energy efficiency investments