Early Warning System

# EIB-20190161

## ZKW AUTOMOTIVE LIGHTING RDI

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### Quick Facts

| | |
|---|---|
| **Countries** | Austria, Slovakia |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2019-09-27 |
| **Borrower** | ZKW GROUP GMBH |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 164.12 million |
| **Loan Amount (USD)** | $ 164.12 million |
| **Project Cost (USD)** | $ 356.69 million |

## Project Description

According to EIB website, the project is focused on the research, development and innovation (RDI) in the field of innovative automotive lighting systems carried out in Austria and Slovakia, as well as investments in state-of-the art machinery and equipment for the promoter's manufacturing site located in Slovakia. The project covers the period between 2019 and 2021.

## Investment Description

- European Investment Bank (EIB)

### Private Actors Description

ZKW Group GmbH provides automotive parts. The Company offers headlamps, circuit boards, light engines, exterior and interior illuminations, electronic components, and lighting systems to automobiles, trucks and motorcycles. ZKW Group serves customers worldwide.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | ZKW Group GmbH | Client | - |

## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

**Bank Documents**

- Environmental and Social Data Sheet (ESDS) - ZKW AUTOMOTIVE LIGHTING RDI [Original Source]