Early Warning System

EIB-20190114

MADRID HEALTHCARE INVESTMENTS

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Quick Facts

Countries	Spain
Specific Location	Madrid
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-01-11
Borrower	COMUNIDAD AUTONOMA DE MADRID
Sectors	Education and Health
Investment Type(s)	Loan
Loan Amount (USD)	$ 265.31 million
Project Cost (USD)	$ 549.72 million

Project Description

According to the bank website, the project concerns investments in hospitals and primary care centers in the region of Madrid and comprises the construction and equipping of medical facilities.

Hospitals, primary care centres, etc. are not specifically mentioned in the environmental impact assessment directive 2011/92/EU amended by Directive 2014/52/EU, though the project is covered by Annex II of the Directive in relation to urban development. The Bank's services will verify during appraisal the screening decision of the competent authority.

In line with Directive 2010/31/EU, the new and rehabilitated buildings will have to meet at least the relevant national targets on energy efficiency. The energy performance of the hospital and any specific related targets to be met, will be verified during appraisal.

It is expected that the project will bring wider benefits to the community as healthcare is an element of social cohesion and economic development.

The Bank will encourage the Promoter to take into account the circular economy principles during the development and future operation of the project.

The project supports selected healthcare investments conducted by the Comunidad Autónoma de Madrid (CAM) including the new construction, rehabilitation and equipment of 6 medium and longterm care hospitals and 11 primary care centres in the Madrid region, extension and modernisation of clinical departments within 5 hospitals and the renovation of high complexity medical equipment in hospitals and clinics.

The project will address the issues of aging population and access to healthcare services in the Madrid region. It will also improve the quality of healthcare services by supporting the purchase of high-end, up to date medical equipment.

The project will be located in the Autonomous Community of Madrid.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)