Early Warning System

EIB-20190113

METRO DE MADRID ROLLING STOCK

Early Warning System
METRO DE MADRID ROLLING STOCK

EIB-20190113

Quick Facts

Countries	Spain
Specific Location	Madrid
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-30
Borrower	METRO DE MADRID SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 514.84 million
Project Cost (USD)	$ 1,126.07 million

Project Description

According to the Bank’s website, the project consists of the acquisition of 80 new trainsets: 40 of them will be narrow-gauge and all of them will be used in Madrid Metro Line 1. The other 40 new trains to be purchased will be wide-gauge trainsets, 33 to replace existing units of different ages, and another 7 new trainsets to cope with the future increase of capacity of the Madrid Metro network due to the latest extensions of the metro lines.

The aim is to increase the overall quality of the public transport service and allow - in the longer term - an increase in the capacity of the metro network to cope with an expected demand growth. It will also reduce the operating costs of the metro system, mainly the maintenance costs of the rolling stock and increase the quality of the public transport services in terms of availability and reliability.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	METRO DE MADRID SA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - METRO DE MADRID ROLLING STOCK [Original Source]
- METRO DE MADRID ROLLING STOCK

Media

- Spain: Metro de Madrid signs an agreement with the EIB and ICO to finance the purchase of 80 new tra