Early Warning System

EIB-20190088

NBANK KOMMUNALE INFRASTRUKTUR GLOBALDARLEHEN II

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-27
Borrower	INVESTITIONS- UND FOERDERBANK NIEDERSACHSEN (NBANK)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.71 million
Loan Amount (USD)	$ 54.71 million

Project Description

According to EIB website, the project is multi-objective Multiple Beneficiary Intermediated Loan (MBIL) for the public promotional bank of the German federal state of Lower Saxony, NBank, to finance eligible smaller-scale infrastructure projects carried out by municipalities and public entities.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Investitions- und Foerderbank Niedersachsen Nbank (Financial Intermediary)

Private Actors Description

Investitions- und Foerderbank Niedersachsen - NBank operates as a bank. The Bank provides finance to new business start-ups and infrastructural schemes. Investitions- und Foerderbank Niedersachsen - NBank serves customers in Germany.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces