

EIB-20190011 RESPONSABILITY ACCESS TO CLEAN POWER FUND LCFP



Quick Facts

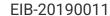
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Responsability Investments AG
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.64 million
Project Cost (USD)	\$ 146.74 million



Project Description

According to bank disclosure information, the investment fund will provide debt and mezzanine financing to energy access companies that provide distributed generation solutions (primarily based on solar energy) to households and small and medium-sized enterprises (SMEs) mainly in Africa and Asia. This operation will be under the Luxembourg-EIB Climate Finance Platform.

The financing offered by the Fund will include working capital to finance inventory and/or receivables of energy access companies, as well as project debt to finance larger distributed generation projects for SMEs. Investments will be primarily in US Dollars, and on a selective basis in local currencies. The targeted geographical allocation of the Fund is 60% Sub-Saharan Africa and 40% South-Southeast Asia. The Fund will address a financing gap in the off-grid solar market, where the growth of off-grid solar energy providers is hampered by the lack of financing available from commercial banks due to the illiquidity of assets to be utilised as security by lenders.





Investment Description

• European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Responsability Investments AG	Client	-



Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces