Early Warning System

EIB-20180782

KINEXON (EGFF)

Early Warning System
KINEXON (EGFF)

EIB-20180782

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-30
Borrower	KINEXON BETEILIGUNGSGESELLSCHAFT MBH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.51 million
Loan Amount (USD)	$ 17.51 million
Project Cost (USD)	$ 36.19 million

Project Description

The investment aims at further enhancing Kinexon's hardware and software platform to enable higher levels of automation and digitalisation in industrial processes. Furthermore, it is expected to strengthen the company's sports and media-related offering (e.g. in the area of athlete monitoring and advanced tactics).

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Kinexon is a Munich-based company specialised in precision localisation and motion sensing for industrial and sports applications. The technology is able to process data of objects or people in real time, via a dedicated sensor network and software platform, so that they can interact in a smarter, more efficient and automated way.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KINEXON BETEILIGUNGSGESELLSCHAFT MBH	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)