

EIB-20180764 TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING



Quick Facts

Countries	Egypt
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-11-17
Borrower	EGYPTIAN NATIONAL RAILWAY
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 328.22 million
Project Cost (USD)	\$ 657.57 million

Project Description

According to bank provided information, the the project will finance the upgrading of the 118 km Tanta-El Mansoura-Damietta railway line, which includes the doubling of the section El Mansoura-Damietta (65 km), the re-signaling of the whole line and possibly ancillary investments in railway stations, a freight yard and a freight link to Damietta port.

The project aims at filling crucial gaps in the Egyptian Railway sector, which has seen prolonged periods of underinvestment leading to fully used capacity. The connection between the Damietta Port, which is one of the most important ports in Egypt for cargo, passing through the El Mansoura area with a high population density to Tanta is a key traffic corridor in the Nile Delta providing the wider Cairo area with transport services.

The railway sector has been identified as a key priority by the Egyptian Authorities under the national investment plan. The EU and Egypt as key partners will cooperate in advancing socio-economic goals set out in Egypt's "Sustainable Development Strategy Vision 2030" with a view to build a stable and prosperous Egypt.





Investment Description

• European Investment Bank (EIB)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

- Environmental and Social Impact Assessment (ESIA) TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING E [Original Source]
- Environmental and Social Impact Assessment (ESIA) TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING E [Original Source]
- Environmental and Social Impact Assessment (ESIA) TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING R [Original Source]
- Environmental and Social Impact Assessment (ESIA) TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING S [Original Source]
- Environmental and Social Impact Assessment (ESIA) TANTA-EL MANSOURA-DAMIETTA RAILWAY UPGRADING U [Original Source]