

 Early Warning System

EIB-20180763

LEAPFROG EMERGING CONSUMER FUND III



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	LEAPFROG EMERGING CONSUMER GP LP, LEAPFROG INVESTMENTS GROUP LTD
Sectors	Education and Health, Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 36.00 million
Project Cost (USD)	\$ 600.00 million



Project Description

According to EIB's project disclosure information, the proposed operation concerns an equity participation of up to USD 35.5m in LeapFrog Emerging Consumer Fund III, a private equity fund planning to make equity growth investments into SMEs and Midcaps active in the financial and, to a lesser extent, healthcare sectors in Africa and developing Asia.

OBJECTIVES

Through its renewed participation in the fund, EIB will support and crowd in new and returning private investors, allowing the fund reach its target size and realize its full envisaged impact. The Fund will provide equity financing to high growth innovative companies active in the financial services and healthcare sectors serving emerging consumers in Africa and Asia.



Investment Description

- European Investment Bank (EIB)



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>