Early Warning System

EIB-20180638

MERIDIAM INFRASTRUCTURE AFRICA FUND TOP UP

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-11-12
Borrower	MERIDIAM SAS
Sectors	Communications, Education and Health, Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.35 million
Project Cost (USD)	$ 578.24 million

Project Description

The Fund will finance primarily greenfield infrastructure projects in the energy and power, transportation, environmental infrastructure, social infrastructure and telecommunications sectors across Africa.

The fund will make investments predominantly in greenfield projects, but may also invest in selected secondary projects at the operational stage. The fund will generally seek to acquire significant minority or majority stakes of the junior/equity capital in each project with strong corporate governance rights to be able to monitor and manage project risks.

The proposed transaction would be an incremental commitment for the EIB, in addition to the existing commitment of EUR 30 million.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meridiam Eastern Europe Investments 2 SAS	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information