Early Warning System

EIB-20180608

FLOOD PROTECTION MEASURES GREECE

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Quick Facts

Countries	Greece
Specific Location	Attica, Central Macedonia and Peloponnese.
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	HELLENIC REPUBLIC
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 170.64 million
Loan Amount (USD)	$ 170.64 million
Project Cost (USD)	$ 404.98 million

Project Description

According to EIB website, the investment programme includes a total of ten flood protection schemes, eight of which are located within the water district of Attica, including the scheme geographically located in Peloponnese, and two in the water district of Central Macedonia within the city of Thessaloniki. It intends to create flood retention basins, the widening of streambeds and the reinforcement of stream banks as well as the casing of streams in highly populated urban areas.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces