Early Warning System

EIB-20180570

DISTRIBUTED SOLAR POWER GENERATION PROGRAM JUJUY

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Quick Facts

Countries	Argentina
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Argentina
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 52.00 million
Project Cost (USD)	$ 104.00 million

Project Description

The project consists of 15 solar photovoltaic (PV) plants with a total capacity up to 95MW in the Province of Jujuy, Argentina.

The project aims to support Argentina's National Climate Change Strategy, which considers the transition to a low-carbon economy and the deployment of renewable energy as high priorities, as well as the Renewable Energy National Act, which has a goal to generate 20% of total electricity from clean renewable sources by 2025. Additionally, the project is part of the "Jujuy Verde" initiative, aiming at reaching carbon neutrality by 2030. Solar power production will further help to reduce the country's dependence on fossil-based energy production, and in particular in the Province of Jujuy, where the conditions for solar photovoltaic energy generation are very favourable.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces