

 Early Warning System

EIB-20180557

WOMENS WORLD BANKING CAPITAL PARTNERS II FUND



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	WWB ASSET MANAGEMENT LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 12.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

The project concerns the investment into a private equity fund specialising in women-focused inclusive financial institutions (global scope with a focus on Sub-Saharan Africa) and financial technology. The project aims at increasing financial inclusion in emerging markets with the goal to reduce the gender gap. The fund will make minority equity investments in financial service providers and expects to pursue a gender strategy that focuses on the financial needs of women and their participation in the staff and management of the investees. The gender lens applied to financial inclusion is intended to allow financially excluded or underserved women to access a broad range of financial services and to grow their businesses.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Project Information](#)