Early Warning System

EIB-20180533

PORT OF YSTAD INFRASTRUCTURE

Quick Facts

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	YSTAD HAMN LOGISTIK AB
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 51.99 million
Loan Amount (USD)	$ 51.99 million
Project Cost (USD)	$ 108.61 million

Project Description

According to EIB website, the project aims at increasing the capacity and upgrading the facilities of the Port of Ystad to meet the current market needs, by accommodating larger ferry vessels. It will cover the construction of two new deeper ferry berths at a new pier located in the outer port basin, as well as of related facilities in reclaimed areas located to the east of the new berths. It also consists of dredging works in the existing outer basin of the port, build a new breakwater south of the existing eastern breakwater with a new reclaimed platform for future port activities expansion and the extension of the breakwater at the western part of the port.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Ystad Hamn Logistik AB provides logistic services. The Company offers both freight and inventory management. The Company also provides trucks, loaders, and mobile cranes for harbor assistance. Ystad Hamn Logistik serves customers in Ystad Harbour in Sweden.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ystad Hamn Logistik AB	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces