

 Early Warning System

EIB-20180479

APERAM ADVANCED STAINLESS STEEL MANUFACTURING



Quick Facts

Countries	Belgium, France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	APERAM SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 112.95 million
Loan Amount (USD)	\$ 112.95 million
Project Cost (USD)	\$ 238.32 million



Project Description

According to EIB website, the project, to be carried out in Belgium and France over the period 2018-2021, concerns investments in a stainless steel advanced manufacturing cold rolling mill and finishing equipment. It will also finance the modernisation programmes of two stainless steel plants located in cohesion regions.

Further, it aims to strengthen the promoter's market position in a specific stainless steel grade segment by replacing obsolete downstream equipment with a new high-tech, highly automated advanced manufacturing line which will also slightly increase downstream manufacturing capacity of a high value added product.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Press: EIB provides EUR 100 million in financing for advanced stainless steel manufacturing](#)