Early Warning System

EIB-20180434

SOCIAL AND AFFORDABLE HOUSING HESSEN

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NASSAUISCHE HEIMSTAETTE WOHNUNGS- UND ENTWICKLUNGSGESELLSCHAFT MBH
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 233.09 million
Loan Amount (USD)	$ 233.09 million
Project Cost (USD)	$ 524.46 million

Project Description

According to EIB website, the project consists of an investment loan to finance social and affordable housing (new constructions and renovations) in the Federal state of Hessen in Germany. Further, the Investment Loan concerns the financing of an investment programme of new construction and comprehensive retrofitting of rented social and affordable housing and associated infrastructure in 2018-2022 by a large housing provider operating in towns throughout Hessen.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Nassauische Heimstaette Wohnungs- und Entwicklungsgesellschaft mit beschraenkter Haftung provides real estate development services. The Company develops residential buildings and houses. Nassauische Heimstaette Wohnungs- und Entwicklungsgesellschaft serves clients in Germany.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nassauische Heimstaette Wohnungs- Und Entwicklungsgesellschaft MbH	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces