### Early Warning System

# EIB-20180426 SOCIAL HOUSING NIEDEROESTERREICH



## Early Warning System SOCIAL HOUSING NIEDEROESTERREICH

#### **Quick Facts**

 Countries
 Austria

 Financial Institutions
 European Investment Bank (EIB)

 Status
 Proposed

Bank Risk Rating U

Borrower HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG

Sectors Construction
Investment Type(s) Loan

Investment Amount (USD) \$ 145.20 million Project Cost (USD) \$ 290.40 million

#### SOCIAL HOUSING NIEDEROESTERREICH

#### **Project Description**

The project consists of an intermediated framework loan to finance the Social Housing sector for new social housing units in the federal state of Niederosterreich in Austria. Final beneficiaries of the financing will be non-profit housing development companies. Sub-projects under the Framework Loan will be in the federal state of Niederosterreich. Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.

#### **Investment Description**

• European Investment Bank (EIB)

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#### **Contact Information**

\*There is no further contact information available by this stage of the project\*

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces