Early Warning System

EIB-20180422

SPCM NEW FACILITY

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	S.P.C.M. SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 209.87 million
Loan Amount (USD)	$ 209.87 million
Project Cost (USD)	$ 437.23 million

Project Description

According to EIB website, the project is for the financing of the construction of a greenfield polyacrylamide production facility in Dunkirk as well as RDI investments for the period 2019-2022. The project aims to:

1. Expand Dunkirk polyacrylamide (PAM) production capacity to further pursue high growth markets and internal volume growth in order to increase revenue and achieve economies of scale

2. Continue the development of specific products in line with customers' need and to maintain its technical leadership and expand to new markets.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

S.P.C.M. SA, through its subsidiaries, designs, manufactures, and sells chemical products. The company provides polyacrylamide (PAM), a water-soluble specialty chemical used in water treatment, mineral extraction, pulp and paper manufacturing, and other industries, as well as in oil and gas applications, including enhanced oil recovery. It also offers related specialty chemicals, such as coagulants, which are primarily used in water treatment and monomers; dispersants used in the paper, household products, and mining industries; mining reagents, which are used in the minerals processing industry; and equipment that facilitates the utilization of PAM.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	S.P.C.M. SA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces