Early Warning System

EIB-20180354

FONDS TOURISME OCCITANIE

Early Warning System
FONDS TOURISME OCCITANIE

EIB-20180354

Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	COUNTERPART(S) TO BE DETERMINED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 69.58 million
Project Cost (USD)	$ 371.09 million

Project Description

The project funds an EUR 60million maximum loan to a fund set up by the French region of Occitanie in order to support public and private initiatives in the tourism sector. The fund will provide public entities (50% of invested resources) as well as small and medium-sized enterprises (SMEs), and mid-caps with types of loans that are not easily available in the market.

Investment Description

- European Investment Bank (EIB)

The Bank will require the Fund Manager to take all the requisite measures to ensure that contracts for the implementation of the projects financed by the Fund will be tendered in accordance with the relevant applicable EU procurement legislation (Directive 2014/23/EU and/or 2014/24/EU, where applicable, as well as Directive 89/665/EEC) as interpreted by the Court of Justice of the EU, with the publication of tender notices in the Official Journal of the EU, as and where required

Contact Information

There is no further information disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces