Early Warning System

EIB-20180306

EPTA GROUP MACHINERY AND RDI

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	EPTA SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 46.76 million
Project Cost (USD)	$ 108.72 million

Project Description

The project concerns the promoter's investments in Research, Development and Innovation (RDI) on industrial refrigerators and related product and investments in Advanced Manufacturing Technology (AMT). The activities will be carried out in Italy over the period between 2018 and 2021.

The RDI part of the project aims at developing new products and upgrade its existing ones in terms of performance, energy efficiency and compliance with the new directives on refrigerants.

The AMT part of the project aims at upgrading and expanding the promoter's manufacturing capacity in Italy with state-of-the-art machinery and equipment to improve the manufacturing efficiency of its production sites.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Epta S.p.A.	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20130609 ITALIAN RISK SHARING INITIATIVE FOR RDI