Early Warning System

EIB-20180155

NIGHTINGALE (EGFF)

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Quick Facts

Countries	Finland
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NIGHTINGALE HEALTH OY
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.38 million
Project Cost (USD)	$ 64.30 million

Project Description

The project concerns investments in research and development (R&D;) and related capital expenditure activities in the field of blood analysis, to provide solutions for chronic disease detection and prevention.

The proposed transaction will support further development of the promoter's blood analysis platform, enable to generate scientific evidence of clinical utility of the promoter's risk prediction panel and support achieving reimbursement in Europe.

Investment Description

- European Investment Bank (EIB)

The promoter is a private company not operating in the utilities sector and which does not have the status of a contracting authority. Thus, it is not covered by EU Directives on procurement. However, the promoter's procurement procedures are expected to be in line with EIB guidelines for private sector projects. The Bank's services will verify details during the project due diligence.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nightingale Health Care	Client	-

Contact Information

There is no further information disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Nightingale (EGFF) Environmental and Social Data Sheet [Original Source]

Corporate Documents

- Nightingale Health Website