Early Warning System

EIB-20180133

AUGSBURGER NETZE ROLLING STOCK

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Quick Facts

Countries	Germany
Specific Location	Augsburg, Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	BAYERISCHE EISENBAHNGESELLSCHAFT MIT BESCHRAENKTER HAFTUNG,LAND BADEN-WUERTTEMBERG
Sectors	Transport
Investment Type(s)	Loan

Project Description

According to EIB website, the project consists in the acquisition of new rolling stock (electric passenger vehicles) and associated equipment for a public service contract to operate the rail passenger services in the city region of Augsburg, Germany. Further, it aims to reduce the use of private vehicles or at least contribute to maintaining modal share of rail, thus contributing to more sustainable transport outcomes by reducing related negative transport externalities. The project will therefore contribute to the EU objectives and to the EIB Climate Action objective. The project falls within the Lending Policy for Transport. Furthermore this project supports the development of competition in a sector with high barriers to entry. The project is therefore eligible under Article 309 point (c) "common interest", of the Treaty on the Functioning of the EU.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces