

 Early Warning System

EIB-20180095

PROPOTSDAM BEZAHLBARES WOHNEN



Quick Facts

| | |
|-------------------------|--------------------------------|
| Countries | Germany |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | PROPOTSDAM GMBH |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 234.02 million |
| Project Cost (USD) | \$ 491.44 million |



Project Description

Financing of an investment programme of retrofitting and new construction of rented social housing in 2018-2022 by ProPotsdam, Potsdam's largest housing company managing some 17,000 units, intermediated through Investitionsbank des Landes Brandenburg (ILB).

The investment loan intermediated through Investitionsbank des Landes Brandenburg (ILB) concerns the financing of an investment programme of comprehensive retrofitting and new construction of rented social and affordable housing in the City of Potsdam by a medium sized housing company. The investments will be located in the city of Potsdam which is part of the EIB Cohesion Priority Regions classified as 'Less Developed regions' and as 'transition regions' under EU eligibility in the 2014-2020 period.



Investment Description

- European Investment Bank (EIB)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | ProPotsdam GmbH | Client | - |



Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>