Early Warning System

EIB-20180074

NETZ ELBE SPREE ROLLING STOCK

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	LAND BRANDENBURG,LAND MECKLENBURG-VORPOMMERN,LAND SACHSEN-ANHALT,LAND BERLIN
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 468.50 million
Project Cost (USD)	$ 1,523.00 million

Project Description

The Netz Elbe Spree (NES network provides regional rail services in Berlin and three surrounding federal states Mecklenburg-Vorpommern, Brandenburg, and Sachsen-Anhalt. Under the tender there are four lots to provide rail services on 18 railway lines; 17 regional railway lines and the Berlin Brandenburg Airport (BER) rail express (FEX) to the new airport.

The project is likely to reduce the use of private vehicles or at least contribute to maintaining the modal share of rail, thus contributing to more sustainable transport outcomes by reducing related negative transport externalities.

The project will, therefore, contribute to EU objectives and to the Bank's Climate Action objective. This project supports the development of competition in a sector with high barriers to entry.

If bi-mode trains are included in the scope then this project would fall under the Cleaner Transport Facility (CTF). The CTF was jointly launched by the Bank and the Commission in late 2016 as a vehicle to promote new, cleaner technology in transport.

Investment Description

- European Investment Bank (EIB)

Contact Information

There is no further contact information disclosed at this project stage

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- EIB to provide EUR 400 million for Netz Elbe-Spree new rolling stock