

 Early Warning System

EIB-20180071

SPAR&BAU; ENERGY EFFICIENT HOUSING



## Quick Facts

<b>Countries</b>	Germany
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	WILHELMSHAVENER SPAR- UND BAUGESELLSCHAFT EG
<b>Sectors</b>	Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 37.44 million
<b>Project Cost (USD)</b>	\$ 94.77 million



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## Project Description

The project finances the construction of residential Nearly Zero Emission Building (nZEB) and "Plus Energy House" in Wilhelmshaven, Germany. The promoter is a housing cooperative, Wilhelmshavener Spar- und Baugesellschaft eG.

The project aims to provide high-quality, energy-efficient, and affordable housing in Wilhelmshaven. By increasing the use of renewable energies, the project will benefit the environment and thus help to mitigate climate change.



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## Investment Description

- European Investment Bank (EIB)



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## Private Actors Description

The project promoter, Wilhelmshavener Spar- und Baugesellschaft eG, is a private company not being subject to EU rules on public procurement or concessions.



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## Contact Information

\*There is no further information released at this project stage\*

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>