Early Warning System

EIB-20180025

RIVER BASINS FLOOD PREVENTION (FL 20160625)

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PUBLIC ENTITY(IES)
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.45 million
Project Cost (USD)	$ 91.25 million

Project Description

The project aims to improve the life quality of approximately 150,000 inhabitants in Tuscany Region by reducing the impacts of floods of the river Arno and its tributaries, including the city of Florence.

Thus, according to the EIB website, the project will finance the construction of several infrastructures along river Arno and its tributaries. The wider economic benefits generated by the project consist in improving the protection of human health, the environment, cultural heritage and economic activities.

Investing in flood protection and mitigation will increase the resilience of the region to natural disasters and climate change, thus contribute to long-term sustainable growth in the area.

Investment Description

- European Investment Bank (EIB)

Contact Information

There is no further information released at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20160625 REGIONE TOSCANA DEVELOPMENT