Early Warning System

EIB-20171001

CZECH SUSTAINABLE FORESTRY

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	LESY CESKE REPUBLIKY SP
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 31.47 million
Project Cost (USD)	$ 92.09 million

Project Description

The project aims at financing selected components of the Czech Republic's state-owned forestry company (Lesy Ceske Republiky s.p.) programme of investments (2019-2020), covering forest planting, forest tending, and forest infrastructure upgrading.

The main project components are:

(i) reforestation of about 11,000 ha per year of existing forest stands with new and more productive tree varieties, and

(ii) forest tending (i.e. thinning, cleaning, forest protection and cultivation) in the range of 30,000 ha per year. Investments cover forest infrastructure (new road construction and upgrading existing roads) and equipment, as well as forest management planning.

Investment Description

- European Investment Bank (EIB)

EIB will require the project promoter to ensure that contracts for the implementation of the project have been/shall be tendered in accordance with the relevant applicable EU procurement legislation

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LESY CESKE REPUBLIKY SP	Client	-

Contact Information

There is no further contact information disclosed at this project stage

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces