Early Warning System

EIB-20170968

SFSB LIMBURG SUSTAINABILITY LOANS FOR CITIZENS

Quick Facts

Countries	Netherlands
Specific Location	Limburg province
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PROVINCIE LIMBURG
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 88.61 million
Project Cost (USD)	$ 177.22 million

Project Description

The operation is related to an investment loan to the province of Limburg, in order to co-finance Duurzaam Thuis, a debt fund, established by the province of Limburg, which will on-lend to homeowners and tenants to implement energy efficiency and renewable energy measures in the residential sector. This operation falls under the Smart Finance for Smart Buildings ("SFSB") Initiative, a joint initiative of the EIB Group and the European Commission (EC) aiming at supporting Energy Efficiency investments in buildings.

The purpose of this project is to make funding available to support housing stock energy-efficiency renovation in Limburg's region, in the Netherlands. These so-called sustainability loans aim to increase the sustainability of houses located in the province of Limburg having as target groups individual homeowners and tenants. The project objectives include, inter alia, the promotion of energy efficiency and renewable in residential buildings.

Investment Description

- European Investment Bank (EIB)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces