Early Warning System

EIB-20170949

DEUTSCHE TELEKOM FIBRE ROLLOUT EXTENSION

Early Warning System

DEUTSCHE TELEKOM FIBRE ROLLOUT EXTENSION

EIB-20170949

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-12
Borrower	DEUTSCHE TELEKOM AG
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 524.32 million
Project Cost (USD)	$ 1,165.00 million

Project Description

The investments will lead to an increased fibre broadband coverage of German households and allow for maximum broadband speed levels of at least 100 and up to 1000 Mbps. The roll-out will be carried out during the years 2018 and 2019. The investments will lead to an increased fibre broadband coverage of German households and allow for maximum broadband speed levels of at least 100 and up to 1000 Mbps.

Investment Description

- European Investment Bank (EIB)

Procurement is expected to be in line with EIB guidelines for private sector projects. The Bank's services will verify details during the project's due diligence.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Deutsche Telekom AG	Client	-

Contact Information

There is no further contact information disclosed at this project stage

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary-General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- The Company Website