Early Warning System

EIB-20170936

SOFICO - WALLOON WATERWAYS & ROADS MODERNISATION

Quick Facts

Countries	Belgium
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	SOCIETE WALLONNE DE FINANCEMENT COMPLEMENTAIRE DES INFRASTRUCTURES
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 233.48 million
Loan Amount (USD)	$ 233.48 million
Project Cost (USD)	$ 650.25 million

Project Description

According to EIB website, this project is part of the SOFICO 2018-2022 Investment Programme which includes the renewal and enlargement of the Ampsin-Neuville inland waterway lock complex along the Meuse river as well as the improvement and resurfacing of various sectors of the E-411 and N5 roads in Wallonia, all of which are part of the Trans-European Transport Network (TEN-T) North Sea-Mediterranean Corridor. Further, it will improve the navigation conditions on the Meuse which will be navigable for Class VIb convoys between Namur and Liège after the project is completed.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Societe Wallonne de Financement Complementaire des Infrastructure (SOFICO) operates as an infrastructure company. The Company builds highway, waterway, telecommunication networks, as well as network maintenance, operation, and financing services. SOFICO serves customers in Belgium.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Societe Wallonne De Financement Complementaire Des Infrastructure	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces