Early Warning System

EIB-20170870

ZUMTOBEL LIGHTING RDI

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Quick Facts

Countries	Austria, France, Germany, United Kingdom
Specific Location	Austria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-06-12
Borrower	ZUMTOBEL GROUP AG
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 93.32 million
Project Cost (USD)	$ 211.15 million

Project Description

The project concerns investments for research and development (R&D;) of innovative and more efficient lighting solutions including new kinds of services. These activities will be carried out mostly in Austria.

This project will help provide more intelligent, better-connected and energy-efficient lighting solutions.

Investment Description

- European Investment Bank (EIB)

The promoter has been assessed by EIB as being a private company not operating in the utility sector and not having a status of a contracting entity, thus not being subject to EU rules on public procurement. The Bank's services will verify further details during the project's due diligence.

Private Actors Description

Zumtobel Group AG operates in the lighting industry worldwide. It offers a range of products and services, including light management components and systems for applications in professional indoor and outdoor lighting. The company operates in two segments, Lighting and Components.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Zumtobel Group AG	Client	-

Contact Information

There is no further project contact information available at this stage of the project

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- June 12 EFSI Operation Scoreboard [Original Source]

Corporate Documents

- Company Website