Early Warning System

EIB-20170863

BANGLADESH RAIL FLEET MODERNIZATION PROJECT

Early Warning System

BANGLADESH RAIL FLEET MODERNIZATION PROJECT

EIB-20170863

Quick Facts

Countries	Bangladesh
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-14
Borrower	Government of Bangladesh
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 135.38 million
Project Cost (USD)	$ 332.29 million

Project Description

The project consists of the purchase of about 200 rail passenger carriages and about 40 locomotives for regional and intercity services on the 1,230-km long network across Bangladesh as well as international services to India. The project consists of the partial replacement of obsolete vehicles and a partial expansion of the fleet to meet demand.

ENVIRONMENTAL ASPECTS

The project concerns the manufacture of rail rolling stock, an activity which falls outside the scope of the Environmental Impact Assessment (EIA) Directive 2011/92/EC as amended. The new rolling stock will meet current standards for crashworthiness, energy efficiency and emissions. The arrangements for the stabling and maintenance of the rolling stock and the need for related infrastructure improvements will be assessed during the appraisal.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces