Early Warning System

EIB-20170849

PORTO DI TRIESTE

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Quick Facts

Countries	Italy
Specific Location	Trieste
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-20
Borrower	AUTORITA DI SISTEMA PORTUALE DEL MARE ADRIATICO ORIENTALE
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 43.20 million
Loan Amount (USD)	$ 43.20 million
Project Cost (USD)	$ 72.00 million

Project Description

According to EIB website, the project aims to increase rail capacity and efficiency of the railway infrastructure at the Port of Trieste and allows the port to meet cargo transport demand from industry and consumers in the region and reduces overall logistic costs. This improves the competitive position of the region and contributes to growth and employment. The expected modal shift to rail transport and the overall efficiency improvement will increase the overall environmental sustainability of the regional supply chain as it will reduce negative externalities (carbon emission, pollution, accidents, noise) from transport compared to a situation without the project.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20140171 TEN-T MEDIUM SIZED ITALIAN PORTS PROGRAMME LOAN