Early Warning System

EIB-20170824

SAO TOME SUSTAINABLE ROADS

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Quick Facts

Countries	Sao Tome and Principe
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	B
Borrower	REPUBLICA DEMOCRATICA DE SAO TOME E PRINCIPE
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.21 million
Project Cost (USD)	$ 27.53 million

Project Description

According to bank documents, the project consists of the reconstruction, upgrading and coastal protection of the Sao Tome City's main avenue, Avenida Marginal 12 de Julho. The project aims to improve the road safety and connectivity, being the key part of the primary national road network and core element of the capital's urban regeneration and tourism development.

The project aims to improve safety for pedestrians, motorised as well as non-motorised vehicles on the road and the hinterland, its connectivity as transport and coastal protection corridor and ultimately its climate resilience. The project will also include Technical Assistance for project preparation and implementation. In detail, the project will:
i) improve the connection between the capital and the country's main airport;
ii) improve the mobility conditions within the capital area;
iii) contribute to the improvement of the overall road network by enhancing the link between the national roads EN1, EN2 and EN3;
iv) increase the protection of the coastal stretch along the road against erosion and flooding;
v) increase the attractiveness of the capital's waterfront for both locals and tourism development; and
vi) improve accessibility to the coast and the conditions of fishery landing sites.

Investment Description

- European Investment Bank (EIB)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - SAO TOME SUSTAINABLE ROADS - Environmental and S [Original Source]
- Environmental and Social Impact Assessment (ESIA) - SAO TOME SUSTAINABLE ROADS - Quadro de Gestao Am [Original Source]
- Resettlement Action Plan (RAP) - SAO TOME SUSTAINABLE ROADS - Quadro de Politica de Reassentamento [Original Source]
- Resettlement Action Plan (RAP) - SAO TOME SUSTAINABLE ROADS - Resettlement Policy Framework [Original Source]