Early Warning System

EIB-20170821

SECURITY PRINTING PLANT CAPACITY EXPANSION

Quick Facts

Countries	Greece
Specific Location	Athens
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	VERIDOS MATSOUKIS SA SECURITY PRINTING
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.86 million
Project Cost (USD)	$ 25.72 million

Project Description

The project concerns the promoter's research and development (R&D;) activities and investments for a new passport and identity (ID) card production line located in Athens, Greece. After the project completion, the promoter will be able to design and manufacture passports, ID cards and driver's licenses with the latest security features such as electronic covers, inlays in the ID-1 and ID-3 format.

By deploying this new equipment, the promoter is able to provide passports and ID cards, which are better protected against counterfeiting while meeting international quality and security standards and thus improving the competitiveness of its parent company.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Veridos Matsoukis S.A Security Printing	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces