

 Early Warning System

EIB-20170790

CORREOS INTEGRATED INNOVATION INITIATIVE



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Spain  |
| <b>Financial Institutions</b>  | European Investment Bank (EIB)               |
| <b>Status</b>                  | Proposed                                     |
| <b>Bank Risk Rating</b>        | U  |
| <b>Borrower</b>                | SOCIEDAD ESTATAL CORREOS Y TELEGRAFOS SA SME |
| <b>Sectors</b>                 | Communications                               |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 131.46 million                            |
| <b>Project Cost (USD)</b>      | \$ 262.91 million                            |



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## Project Description

The project consists of the financing of CORREOS SA's investment programme in information technology, logistics and postal services. The investments are linked to the diversification of their capacity, the re-engineering and optimisation of the logistic networks, the upgrading of information and communication technologies (ICT) platforms aimed at developing new and faster data services as well as the upgrading of postal offices with the objective of improving the energy efficiency of the facilities.



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## Investment Description

- European Investment Bank (EIB)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                          | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| -               | -                    | -                      | -        | Sociedad Estatal Correos Y Telegrafos SA | Client               | -                      |

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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>